



301 East Main Street
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CITY COUNCIL COMMITTEE OF THE WHOLE AGENDA
MOMDAY, MARCH 18, 2019 @ 5:30 PM

1. CALL TO ORDER; ROLL CALL
2. APPROVAL OF THE AGENDA
3. CITIZEN DISCUSSION FOR ITEMS NOT ON THE AGENDA

IF YOU WISH TO ADDRESS AN AGENDA ITEM, PUBLIC COMMENT FOR EACH ITEM WILL OCCUR AFTER THE INITIAL INFORMATION IS SHARED ON THE MATTER AND INITIAL DELIBERATIONS BY THE PUBLIC BODY. PUBLIC COMMENT WILL OCCUR BEFORE A VOTE ON THE AGENDA ITEM OCCURS

4. SAW GRANT – STREET IMPROVEMENT PROJECT
5. ADJOURNMENT

NOTE: Any person who wishes to speak on an item included on the printed meeting agenda may do so. Speakers will be recognized by the Chair, at which time they will be required to state their name and will be allowed five (5) minutes maximum to address the Council. A speaker representing a subdivision association or group will be allowed ten (10) minutes to address the Council.

ACT 51 Projection

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY 29	FY30
MAJOR STREET FUND												
ACT 51 CONTRIBUTION	\$ 284,081	\$ 307,446	\$ 336,982	\$ 352,640	\$ 360,632	\$ 371,451	\$ 382,595	\$ 394,073	\$ 405,895	\$ 418,072	\$ 430,614	\$ 443,532
OPERATING EXPENDITURE	\$ 127,902	\$ 133,018	\$ 138,339	\$ 143,872	\$ 149,627	\$ 155,612	\$ 161,837	\$ 168,310	\$ 175,043	\$ 182,044	\$ 189,326	\$ 196,899
REMAINING FOR CAPITAL	\$ 156,179	\$ 174,428	\$ 198,643	\$ 208,767	\$ 211,005	\$ 215,839	\$ 220,758	\$ 225,762	\$ 230,852	\$ 236,027	\$ 241,288	\$ 246,633
LOCAL STREET FUND												
GENERAL FUND TRANSFER	\$ 100,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
ACT 51 CONTRIBUTION	\$ 108,718	\$ 117,344	\$ 128,609	\$ 134,590	\$ 138,627	\$ 142,786	\$ 147,070	\$ 151,482	\$ 156,026	\$ 160,707	\$ 165,528	\$ 170,494
OPERATING EXPENDITURE	\$ 198,470	\$ 206,409	\$ 189,134	\$ 196,700	\$ 204,567	\$ 212,750	\$ 221,260	\$ 230,111	\$ 239,315	\$ 248,888	\$ 258,843	\$ 269,197
REMAINING FOR CAPITAL	\$ 10,248	\$ 60,935	\$ 89,475	\$ 87,890	\$ 84,060	\$ 80,036	\$ 75,810	\$ 71,371	\$ 66,711	\$ 61,819	\$ 56,685	\$ 51,297
CO-MINGLING OF ACT 51 FUNDS	\$ 166,427	\$ 235,363	\$ 288,118	\$ 296,658	\$ 295,065	\$ 295,875	\$ 296,568	\$ 297,134	\$ 297,563	\$ 297,847	\$ 297,973	\$ 297,930

City Income Tax 4 Mills Reduced

Projected Income Tax	4 Mill Reduction	Admin Costs	\$ For Streets
2020 \$ 1,483,000	\$ 479,888	\$ 151,224	\$ 851,888
2021 \$ 1,542,320	\$ 487,086	\$ 155,761	\$ 899,473
2022 \$ 1,604,013	\$ 494,393	\$ 160,434	\$ 949,187
2023 \$ 1,668,173	\$ 501,809	\$ 165,247	\$ 1,001,118
2024 \$ 1,734,900	\$ 509,336	\$ 170,204	\$ 1,055,360
2025 \$ 1,804,296	\$ 516,976	\$ 175,310	\$ 1,112,010
2026 \$ 1,876,468	\$ 524,730	\$ 180,569	\$ 1,171,168
2027 \$ 1,951,527	\$ 532,601	\$ 185,986	\$ 1,232,939
2028 \$ 2,029,588	\$ 540,590	\$ 191,566	\$ 1,297,432
2029 \$ 2,110,771	\$ 548,699	\$ 197,313	\$ 1,364,759
2030 \$ 2,195,202	\$ 556,930	\$ 203,232	\$ 1,435,040

***Mill reduction calculated on a 1.5% inflationary rate annually**

***Administrative Costs calculated on a 3% increase annually**

City Income Tax 5 Mills Reduced

<u>Projected Income Tax</u>	<u>5 Mill Reduction</u>	<u>Admin Costs</u>	<u>\$ For Streets</u>
2020 \$ 1,483,000	\$ 599,861	\$ 151,224	\$ 731,915
2021 \$ 1,542,320	\$ 608,859	\$ 155,761	\$ 777,700
2022 \$ 1,604,013	\$ 617,992	\$ 160,434	\$ 825,588
2023 \$ 1,668,173	\$ 627,262	\$ 165,247	\$ 875,665
2024 \$ 1,734,900	\$ 636,671	\$ 170,204	\$ 928,025
2025 \$ 1,804,296	\$ 646,221	\$ 175,310	\$ 982,765
2026 \$ 1,876,468	\$ 655,914	\$ 180,569	\$ 1,039,985
2027 \$ 1,951,527	\$ 665,753	\$ 185,986	\$ 1,099,788
2028 \$ 2,029,588	\$ 675,739	\$ 191,566	\$ 1,162,283
2029 \$ 2,110,771	\$ 685,875	\$ 197,313	\$ 1,227,583
2030 \$ 2,195,202	\$ 696,163	\$ 203,232	\$ 1,295,806

***Mill reduction calculated on a 1.5% inflationary rate annually**

***Administrative Costs calculated on a 3% increase annually**

ACT 51 CONTRIBUTION & CITY INCOME TAX

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY 29	FY30
MAJOR STREET FUND												
ACT 51 CONTRIBUTION	\$ 284,081	\$ 307,446	\$ 336,982	\$ 352,640	\$ 360,632	\$ 371,451	\$ 382,595	\$ 394,073	\$ 405,895	\$ 418,072	\$ 430,614	\$ 443,532
OPERATING EXPENDITURE	\$ 127,902	\$ 133,018	\$ 138,339	\$ 143,872	\$ 149,627	\$ 155,612	\$ 161,837	\$ 168,310	\$ 175,043	\$ 182,044	\$ 189,326	\$ 196,899
REMAINING FOR CAPITAL	\$ 156,179	\$ 174,428	\$ 198,643	\$ 208,767	\$ 211,005	\$ 215,839	\$ 220,758	\$ 225,762	\$ 230,852	\$ 236,027	\$ 241,288	\$ 246,633
LOCAL STREET FUND												
GENERAL FUND TRANSFER	\$ 100,000	\$ 150,000										
ACT 51 CONTRIBUTION	\$ 108,718	\$ 117,344	\$ 128,609	\$ 134,590	\$ 138,627	\$ 142,786	\$ 147,070	\$ 151,482	\$ 156,026	\$ 160,707	\$ 165,528	\$ 170,494
OPERATING EXPENDITURE	\$ 198,470	\$ 206,409	\$ 189,134	\$ 196,700	\$ 204,567	\$ 212,750	\$ 221,260	\$ 230,111	\$ 239,315	\$ 248,888	\$ 258,843	\$ 269,197
REMAINING FOR CAPITAL	\$ 10,248	\$ 60,935	\$ (60,525)	\$ (62,110)	\$ (65,940)	\$ (69,964)	\$ (74,190)	\$ (78,629)	\$ (83,289)	\$ (88,181)	\$ (93,315)	\$ (98,703)
CO-MINGLING OF ACT 51 FUNDS	\$ 166,427	\$ 235,363	\$ 138,118	\$ 146,658	\$ 145,065	\$ 145,875	\$ 146,568	\$ 147,134	\$ 147,563	\$ 147,847	\$ 147,973	\$ 147,930
CIT 4 Mill Reduction		\$ 851,888	\$ 899,473	\$ 949,187	\$ 1,001,118	\$ 1,055,360	\$ 1,112,010	\$ 1,171,168	\$ 1,232,939	\$ 1,297,432	\$ 1,364,759	\$ 1,435,040
\$ for Road Improvements	\$ 166,427	\$ 1,087,251	\$ 1,037,591	\$ 1,095,844	\$ 1,146,183	\$ 1,201,235	\$ 1,258,578	\$ 1,318,302	\$ 1,380,503	\$ 1,445,278	\$ 1,512,732	\$ 1,582,970
CO-MINGLING OF ACT 51 FUNDS	\$ 166,427	\$ 235,363	\$ 138,118	\$ 146,658	\$ 145,065	\$ 145,875	\$ 146,568	\$ 147,134	\$ 147,563	\$ 147,847	\$ 147,973	\$ 147,930
CIT 5 Mill Reduction		\$ 731,915	\$ 777,700	\$ 825,588	\$ 875,665	\$ 928,025	\$ 982,765	\$ 1,039,985	\$ 1,099,788	\$ 1,162,283	\$ 1,227,583	\$ 1,295,806
	\$ 166,427	\$ 967,278	\$ 915,818	\$ 972,245	\$ 1,020,730	\$ 1,073,900	\$ 1,129,333	\$ 1,187,118	\$ 1,247,351	\$ 1,310,130	\$ 1,375,556	\$ 1,443,737